AGC

FORBLUE i-SERIES Ionomer Dispersions

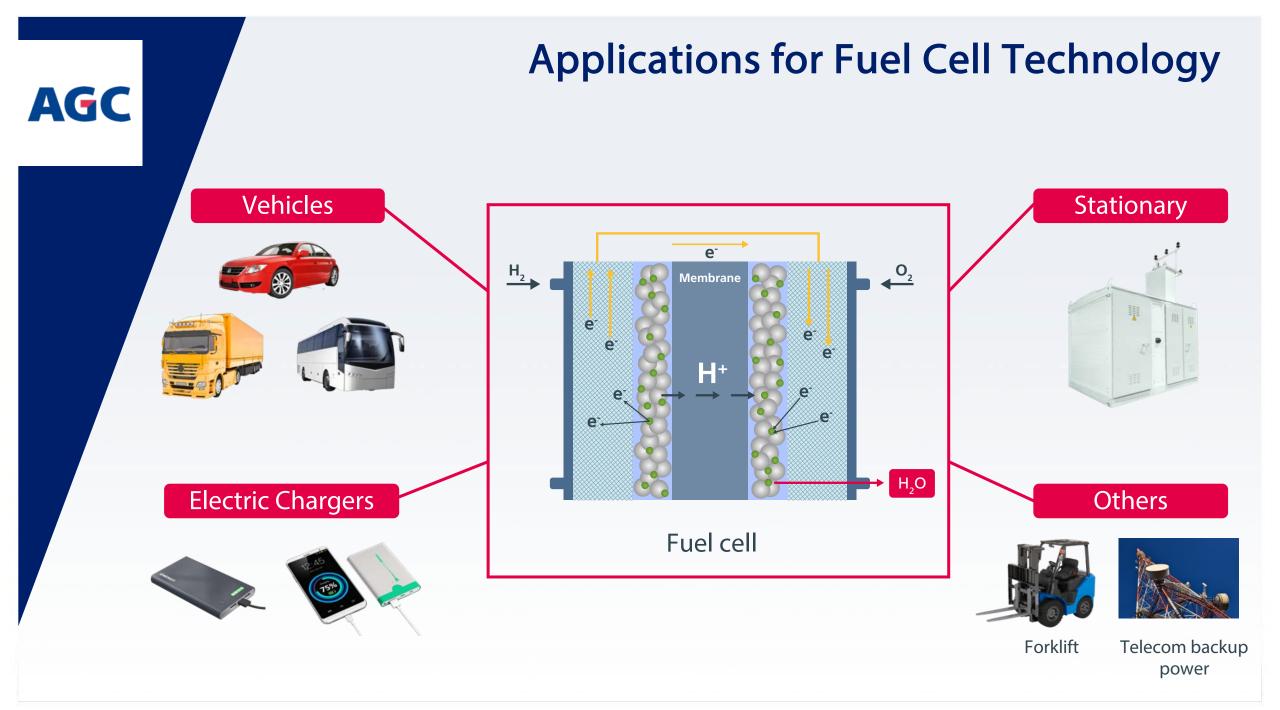


Your Dreams, Our Challenge



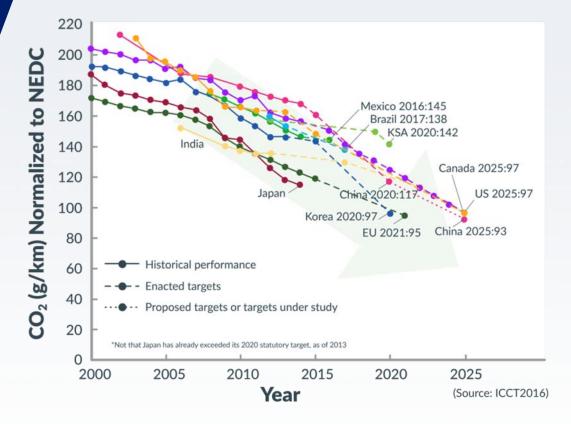
What are i-SERIES lonomer Dispersions?

- Perfluorosulfomic acid ionomer dispersed in ethanol/water
- An ion exchange polymer in acid form
- Made from PSVE/TFE copolymer
- Contains high polymer solid
- Forms highly durable catalyst layers with less cracks
- Usable in anode or cathode electrode catalyst layers
- Ideal for high voltage fuel cell applications
- Standard and low equivalent weight grades available





Global Trend: CO₂ Reduction Based on CAFE Standards



- Stricter CO₂ emission restrictions
- Conventional internal combustion engines can not achieve the latest regulation values
- Automotive companies pay penalties if they can not clear regulation values

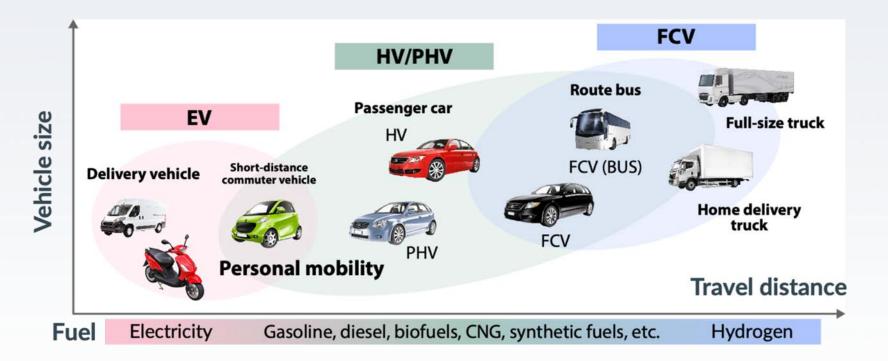
How Fuel Cells are Used in Vehicles AGC Battery Fuel cell system TI H₂ Air intake **Electric motor**

- The fuel cell system provides the right environment for the hydrogen to form with the oxygen to create electricity and water.
- This generates the electricity that flows to the electric motor.

Hydrogen tanks

Shift to Heavy Duty Vehicles

- Market is shifting to heavy duty vehicles because FCV has more benefits for bigger vehicles/longer distance
- FCEV sales forecasted to grow by 2030



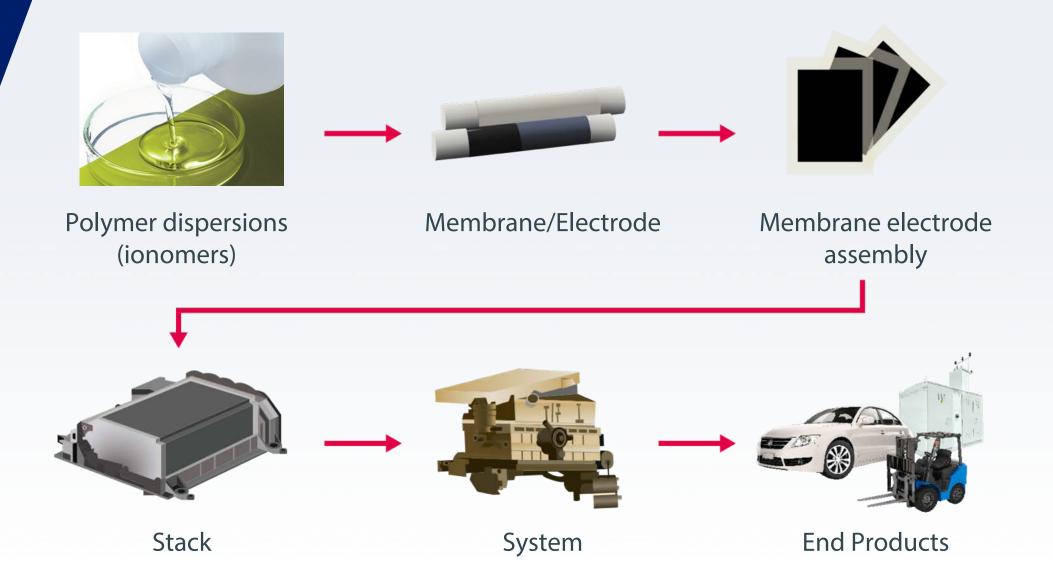
EV: Short-distance, HV & PHV: Wide-use, FCV: Medium-to-long distance

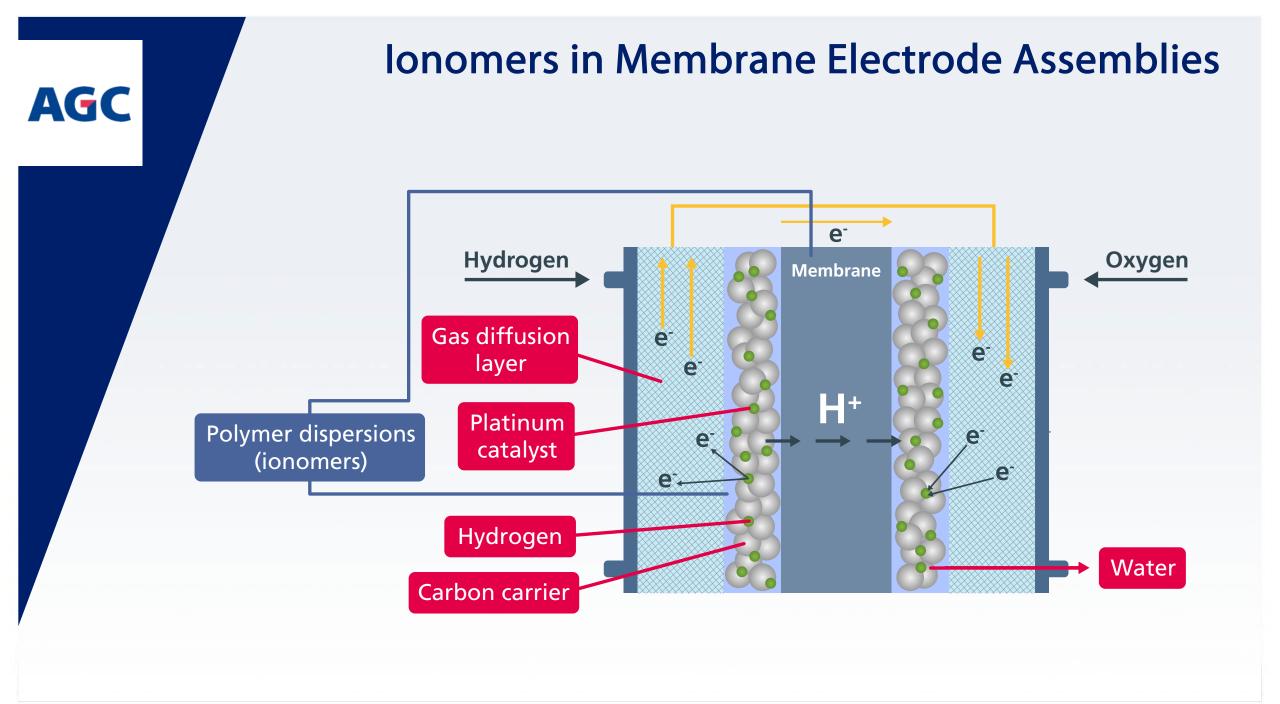
Source: Horizon Educational

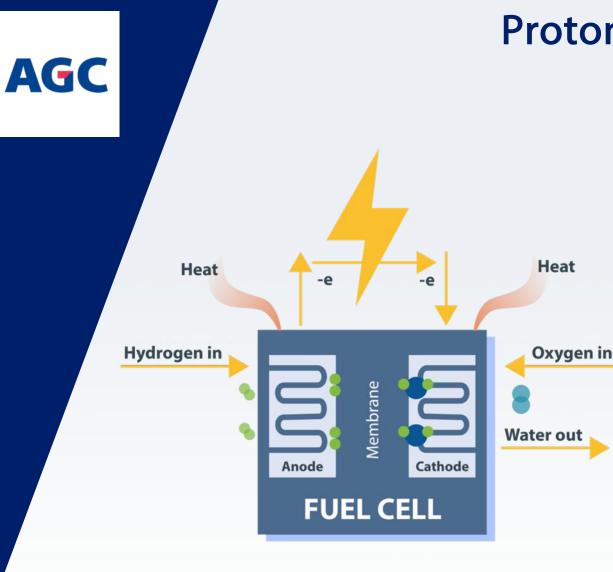
AGC

AGC

Ionomers Function in Fuel Cell Products







Source: FCHEA.org/fuelcells

Proton Exchange Membrane Fuel Cell

- 1. Hydrogen atoms enter at the anode
- 2. Atoms are stripped of their electrons in the anode
- 3. The positively charted protons pass through the membrane to the cathode and the negatively charged electrons are forced through a circuit, generating electricity
- 4. After passing through circuit, electrons combine with protons and oxygen from air to generate fuel cell by-products: water and heat.



Advantages of i-SERIES lonomer Dispersions

- Delivers increased proton conductivity, which enables to achieve higher energy output with a smaller fuel cell stack
- Good chemical and mechanical stability, which enables robust catalyst layer after long-term operation
- Has long-side-chain sulfonic acid groups and performs comparably or better than other ionomers with short-side-chain sulfonic acid groups, even with less ion exchange capacity