



March, 2018

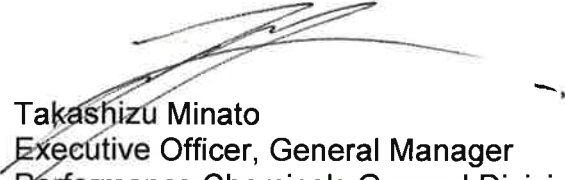
Dear Valued Customer,

We regret that the current situation of our supply demand balance and rising raw material costs requires us to increase the price of our Fluon fluoropolymer product offering by 20%, effective April 1st, 2018.

It is our commitment to the markets and customers we serve to continue producing value-add, technically reliable, material science solutions at cost effective prices. As a result, we refuse to compromise the quality of our Fluon products making this price increase unavoidable at this time.

We appreciate your business and look forward to many more years of continued mutual success.

Yours sincerely,



Takashizu Minato  
Executive Officer, General Manager  
Performance Chemicals General Division  
AGC Chemicals Company

